

WICHITA EMPLOYEES' RETIREMENT SYSTEM

OPTIONAL REVERSIONARY RETIREMENT ELECTION

I, _____ residing at _____
_____.
City State Zip Single _____ Married _____ M/F _____

Date of birth _____, **DO NOT** ___/___/___ **DO** _____ elect an optional annuity in accordance with Section 2.28.080 _____ (Plan 1) or Section 2.28.260 _____ (Plan 2) of the Code of the City of Wichita.

Married Members

100% Joint & Survivor: _____ 75% Joint & Survivor _____

Single Members

100% Joint & Survivor _____ 75% Joint & Survivor _____ 50% Joint & Survivor _____

I designate the following person as my beneficiary for the purposes of this optional benefit election:

_____ residing at _____
Beneficiary Street
_____. The aforesaid beneficiary is M/F _____
City State Zip
and is related to me as (relationship, if any) _____.

Beneficiary's: Date of birth _____

Place of birth _____
City County State

I understand that I will receive a reduced pension benefit based on my optional annuity selection. My normal unreduced pension benefit is _____ per month. My reduced pension benefit will be _____ per month. This optional annuity shall be payable only if the beneficiary designated above survives me and shall begin on the day following my death. If my beneficiary predeceases me, my pension benefit shall revert to a normal service retirement benefit beginning the first month following my notification to the Pension Office of the beneficiary's death.

Signature of Employee

STATE OF KANSAS)
COUNTY OF SEDGWICK)

Sworn to and subscribed before me this _____ day of _____, 20____

Notary Public

My Commission Expires: _____

“Optional reversionary allowance.

Any employee may, subject to such rules as the Board may from time to time establish, elect to receive a reduced retirement allowance with the proviso that such reduced retirement allowance, or such part thereof, as may be specified by the employee in the employee's notice of election, shall be continued after the employee's death for the life of the employee's spouse or other beneficiary named in such election. The amount payable to a beneficiary under this section shall not be more than the reduced retirement allowance payable to the retired employee. Such allowance and the amount provided for the beneficiary shall not exceed an amount as is determined according to the approximate equivalent formula recommended by the actuary and adopted by the Board. Should the named beneficiary predecease a retired employee who elects a reduced retirement allowance, the benefit payable to such retired employee shall revert to the retirement allowance calculated for the employee had such employee not elected the reduced retirement allowance. This recalculated retirement allowance shall be payable beginning the first of the month following notice of the beneficiary's death.”

Return this form to:

Pension Management
455 N Main, 12th Floor
Wichita, KS 67202
(316) 268-4549